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PRESS RELEASE

For Immediate Release

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Heading: **OpenEra Testing New Technologies for Project “Dragon”**

OpenEra, the online real estate information service provider, has announced plans for the release of their next generation online real estate information manager, code-named “Dragon”

— The new version, code-named “Dragon”, will provide enhanced services including corporate real estate dashboard and digital process management that will allow corporate real estate owners, occupiers and service providers to utilise industry best practices to streamline their portfolio management activities and improve the performance of their assets. It will utilise the latest web services architecture to provide an improved user experience, faster response times and more functionality.

Chief Operating Officer, Dr Wole Wey, commented, “Dragon will provide a completely new experience for owners, occupiers and service providers by delivering real-time information flows on property performance, process efficiency and risk management. We have built our specification for this new product based on years of providing online services to the industry, and now we believe we will move real estate information management to the next level when Dragon is released later this year.”

The service is a browser-based facility that requires no hardware or software to be installed. It will be made available using a similar on-demand pricing approach used by OpenEra for its current service range.

The service which is currently undergoing development will be piloted with a small number of key customers prior to its launch in Q4 2006.

The current OpenEra Real Estate Information Manager is an online information management solution that allows users to share information and documentation about their property portfolio. It provides a single point for clients, their agents and their suppliers to access, update and maintain information about the portfolio and provide real-time information on the performance of the portfolio. It has a flexible, powerful reporting engine combined with an online document repository that offers full-text indexing and searching of any documentation related to the portfolio.

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Notes to Editors

OpenEra Systems Limited was founded in 2001 to provide Internet-based solutions to the real estate industry. The business delivers leading-edge solutions to customers and partners that wish to gain a sustainable competitive edge from simple and efficient technology. It operates from offices in London, United Kingdom and Helsinki, Finland.

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